

LEASE RENEWAL FAQ

1. What should I do if I want to renew my lease?

We require 90 DAYS NOTICE or more prior to your lease termination date to let us know whether you will be renewing your lease or moving out. We email all of our tenants at the 90 Day mark and prior to remind them of this.

2. I've emailed, phoned or contacted you to let you know I want to renew my lease. What are the next steps?

After you let us know, we can create an offer of renewal in the portal. Once it is ready the portal will notify you that a renewal offer is ready to be accepted. It should be able to be seen under the [Renewal Offers] tab.

3. Will the rental price change?

There could be a modest increase in the rental price.

4. What if I do NOT want to renew my lease?

If you do NOT wish to renew your lease after your agreed lease term than please let us know by contacting us through email, phone or portal within or prior to 90 DAYS of the lease end date.

5. If I renew my lease before the end of my agreement term what happens to the deposit of last month's rent that was paid at the beginning of the application process?

The last month's rental deposit that was paid at the beginning of your lease term goes towards the LAST MONTH in your lease agreement. If you have an existing lease that went from September 2016 to August 2017 for example, and you decide to renew the lease for another year (September 2017 to August 2018) the deposit made for last month's rent (which was originally August 2017) will go towards the new last month (August 2018).